**FINANCIAL CAPABILITIES QUEST ST1B**

1 Use the following anagrams to help identify what SMART goals should be:

|  |  |  |  |
| --- | --- | --- | --- |
| PICFICES | S \_ \_ \_ \_ \_ \_ C | A BEES MURAL | M \_ \_ S \_ \_ \_ B \_ E |
| A IN A TABLET | A \_ T \_ \_ \_ \_ \_ L E | RACIST LIE | R E \_ \_ \_ \_ T \_ \_ |
| A MITES BED | T \_ \_ \_ B \_ \_ \_ D |  |  |

2 When you are willing to give up something you want now to get something in the future, this is called:

D \_ L \_ Y \_ D GRATIFICATION

3 A Budget is a savings P L \_ \_ , recording estimated income and expenses over a set period of time.

**FINANCIAL CAPABILITIES QUEST ST2B**

1 To open a bank account of your own you need to be over the age of: (circle one)

13 16 18

2 The reward for saving is called: I \_ T \_ \_ \_ \_ T

3 The Rule of 72 states:

The years to double your money = 72 ÷ the interest rate

When the rate of interest is 3.6%, how many years will it take to double your money?

\_\_\_\_\_\_\_\_\_\_ years

When you want to double your money in 9 years, what rate of interest will you need to earn?

\_\_\_\_\_\_\_\_\_\_ %

**FINANCIAL CAPABILITIES QUEST ST3B**

1 An unplanned decision to buy, made just before a purchase is called:

I \_ P U \_ \_ E buying

2 Four reasons why we engage in this type of buying are: (circle the right answers)

We HATE / LOVE shopping

We fear that we will MISS OUT ON / GET a saving

We have A DESIRE / AN AVERSION to save

We believe that we are GOOD / BAD at spotting a deal

3 Which is **NOT** a way to stop this type of buying? (circle one)

Have the courage to say NO

Use a credit card rather than cash

Budget money wisely

Be a smart shopper

**FINANCIAL CAPABILITIES QUEST ST4B**

1 L \_ Y \_ \_ T Y programmes are often used to encourage people to use credit cards

2 To reduce interest and fees on a credit card people should: (circle one)

Pay off the balance in full each month

Use their credit card when they are unable to pay the money back

3 When buying on-line it is probably better to use a DEBIT / CREDIT card because you are spending your money not someone else’s.

**FINANCIAL CAPABILITIES QUEST ST5B**

1 Use the following anagrams to help identify types of loans:

|  |  |
| --- | --- |
| FAT BARK VENDOR | B \_ \_ \_ O \_ \_ R \_ R \_ \_ T |
| MAT OR EGG | M \_ \_ T G \_ \_ \_ |

2 When interest rates are expected to rise FLOATING / FIXED interest rates are better to pay.

3 Loan payments are usually made up of principal repayments and interest payments.

What is the Principal of a loan? (circle one)

The main reason for the loan

The amount borrowed

**FINANCIAL CAPABILITIES QUEST ST6B**

Use the following code to answer the three questions that follow:

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | N | 2 | S | 3 | D | 4 | Q | 5 | T |
| 6 | Y | 7 | B | 8 | X | 9 | L | 10 | R |
| 11 | A | 12 | K | 13 | I | 14 | F | 15 | Z |
| 16 | W | 17 | P | 18 | V | 19 | U | 20 | E |
| 21 | O | 22 | G | 23 | M | 24 | C | 25 | J |
| 26 | H |  |  |  |  |  |  |  |  |

1 A unit of ownership in a company is called a 2, 26, 11, 10, 20 . \_\_\_\_\_\_\_\_\_\_

2 The income received from owning these is called a:

3, 13, 18, 13, 3, 20, 1, 3 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

3 The other way to earn income from owning units of ownership in a company is to make a 24, 11, 17, 13, 5, 11, 9, 22, 11, 13, 1 . \_\_\_\_\_\_\_\_\_\_\_\_\_

**FINANCIAL CAPABILITIES QUEST ST7B**

1 Match the countries with their currencies by writing the matching letter next to the name of the country.

|  |  |  |  |
| --- | --- | --- | --- |
| Australia |  | Indonesia |  |
| Samoa |  | United Kingdom |  |
| China |  | France |  |
| Malaysia |  | Norway |  |
| Saudi Arabia |  | New Caledonia |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| A | Yuan | B | Pound | C | Dollar | D | Krone |
| E | Franc | F | Rupiah | G | Riyal | H | Tala |
| I | Euro | J | Ringgit |  |  |  |  |

**FINANCIAL CAPABILITIES QUEST ST8B**

Use the following code to answer the two questions that follow:

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | D | 2 | N | 3 | O | 4 | K | 5 | L |
| 6 | Z | 7 | X | 8 | H | 9 | P | 10 | F |
| 11 | E | 12 | I | 13 | Y | 14 | G | 15 | U |
| 16 | J | 17 | V | 18 | A | 19 | S | 20 | C |
| 21 | T | 22 | M | 23 | W | 24 | B | 25 | Q |
| 26 | R |  |  |  |  |  |  |  |  |

1 Insurance is a method that individuals, groups and businesses use to

26, 11, 1, 15, 20, 11 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ future

26, 12, 19, 4 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and 5, 3, 19, 19 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

2 One of the important principles of insurance is 15, 21, 22, 3, 19, 21, 14, 3, 3, 1, 10, 18, 12, 21, 8 . \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**FINANCIAL CAPABILITIES QUEST ST9B**

1 Use the following anagrams to help identify important public services paid for out of taxation:

|  |  |  |  |
| --- | --- | --- | --- |
| AUNTIE COD | E \_ \_ C \_ T \_ \_ N | HE ATE LARCH | H \_ \_ \_ T H C \_ R \_ |
| PIN LOGIC | P \_ L \_ \_ I \_ G | I DRAGON | R \_ \_ D I \_ \_ |

2 PAYE stands for: P \_\_\_\_\_

A \_\_\_\_\_

Y \_\_\_\_\_

E \_\_\_\_\_

3 The current rate of GST in New Zealand is \_\_\_\_\_\_\_\_\_\_ %.

**FINANCIAL CAPABILITIES QUEST ST10B**

1 Kiwisaver is designed to be an easy way to maintain regular savings.

Use the following code to answer the three benefits of joining that follow:

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | W | 2 | R | 3 | C | 4 | Z | 5 | V |
| 6 | O | 7 | K | 8 | Q | 9 | E | 10 | M |
| 11 | H | 12 | P | 13 | L | 14 | J | 15 | N |
| 16 | D | 17 | G | 18 | F | 19 | T | 20 | X |
| 21 | A | 22 | S | 23 | U | 24 | Y | 25 | I |
| 26 | B |  |  |  |  |  |  |  |  |

17, 6, 5, 9, 2, 15, 10, 9, 15, 19, 7, 25, 3, 7, 22, 19, 21, 2, 19, 12, 21, 24, 10, 9, 15, 19.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

19, 21, 20, 3, 2, 9, 16, 25, 19, 22. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

9, 10, 12, 13, 6, 24, 9, 2, 3, 6, 15, 19, 2, 25, 26, 23, 19, 25, 6, 15, 22.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_